

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary
 Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Corona
 County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
A Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF)				
Funding Sources (B+C+D):				
B	Bond Proceeds Funding	\$ 5,457,616	\$ 1,505,337	\$ 6,962,953
C	Reserve Balance Funding	-	-	-
D	Other Funding	5,232,616	1,505,337	6,737,953
E Enforceable Obligations Funded with RPTTF Funding (F+G):		225,000		225,000
F	Non-Administrative Costs	\$ 5,039,131	\$ 5,750,807	\$ 10,789,938
G	Administrative Costs	4,911,660	5,623,336	10,534,996
H Current Period Enforceable Obligations (A+E):		127,471	127,471	254,942
		\$ 10,496,747	\$ 7,256,144	\$ 17,752,891

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Eugene Montanez Chair
 Name Title
 /s/ Eugene Montanez 1-27-14
 Signature Date

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Corona Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L					M					Q	R					W					
																						16-17A						16-17B				
																						Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)						RPTTF				
																						Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)						RPTTF				
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total										
								\$ 118,609,113		\$ 17,752,891	\$ -	\$ 5,232,616	\$ 225,000	\$ 4,911,660	\$ 127,471	\$ 10,496,747	\$ -	\$ 1,505,337	\$ -	\$ 5,623,336	\$ 127,471	\$ 7,256,144										
2	2007 Tax Allocation Bonds-Merged Dwrtn	Bonds Issued On or Before 12/31/10	11/1/2007	9/1/2027	Bank of New York	Bond issue to fund projects according to the Redevelopment Plan.	Merged Project Areas	38,967,938	N	\$ 4,118,317		1,290,242		1,033,525		\$ 2,323,767		761,025		1,033,525	127,471	\$ 1,794,550										
3	2007 Tax Allocation Bonds-Temescal Cyn	Bonds Issued On or Before 12/31/10	1/1/2007	11/1/2032	Bank of New York	Bond issue to fund projects according to the Redevelopment Plan.	Merged Project Areas	24,019,396	N	\$ 3,066,782		1,168,836		770,148		\$ 1,938,984		357,649		770,149		\$ 1,127,798										
5	Fiscal Agent Fees	Fees	7/1/2016	6/30/2017	Bank of New York	Fees in association with TAB accounts	Merged Project Areas	10,000	N	\$ 10,000				5,000		\$ 5,000				5,000		\$ 5,000										
6	Continuing Disclosure Fees	Fees	7/1/2016	6/30/2017	GRC Associates Inc	Continuing Disclosure Fees- TABs	Merged Project Areas	10,000	N	\$ 10,000						\$ -					10,000	\$ 10,000										
7	Consultant Fees	Fees	7/1/2016	6/30/2017	Willdan Financial Services	Arbitrage Calculations	Merged Project Areas	5,000	N	\$ 1,000				1,000		\$ 1,000						\$ -										
8	Skypark OPA	OPA/DDA/Construction	10/20/2010	11/7/2037	Rexco LLC	Tax Increment Reimbursement	Merged Project Areas	1,872,913	N	\$ 50,000			50,000			\$ 50,000						\$ -										
9	Corona Main Place I DDA	OPA/DDA/Construction	4/19/2000	6/30/2016	DeKruyf Family Trust/Robertsons Ready Mix	Tax Increment Reimbursement	Merged Project Areas		Y	\$ -						\$ -						\$ -										
10	Corona Pointe OPA	OPA/DDA/Construction	9/18/2002	6/30/2017	Rexco Magnolia, LLC	Tax Increment Reimbursement	Merged Project Areas	966,033	N	\$ 550,000						\$ -				550,000		\$ 550,000										
12	Temescal Canyon/Dos Lagos Project Restated OPA	OPA/DDA/Construction	8/17/2005	6/30/2032	Griffco Land LLC	Annual Pledge of \$2.3m for TAB (Item #3), CFD offset (not needed this FY), and Tax Increment Reimbursement	Merged Project Areas	6,000,229	N	\$ 975,000						\$ -				975,000		\$ 975,000										
13	Corona N Main Development OPA	OPA/DDA/Construction	1/18/2011	7/18/2032	Corona North Main Development, LP	Tax Increment Reimbursement	Merged Project Areas	6,341,068	N	\$ 150,000			150,000			\$ 150,000						\$ -										
14	Project Management	Project Management Costs	1/1/2016	6/30/2016	Administration	Property Mgmt, Dissolution Activities			N																							
20	Low Mod Housing Fund Repayment	SERAF/ERAF	2/17/2010	7/5/2045	Corona Housing Authority	SERAF Low Mod Suspension- FY 09/10	Merged Project Areas	4,261,023	N	\$ 1,515,324				1,515,324		\$ 1,515,324							\$ -									
21	Misc Dissolution Activities	Property Dispositions	1/1/2010	6/30/2016	Various Recipients	Appraisals, Reports, Relocation, Fees	Merged Project Areas		Y	\$ -						\$ -						\$ -										
22	Affordable Housing Pledge Agreement	OPA/DDA/Construction	1/1/1998	4/15/2018	Housing Authority of County of Riverside	Affordable Housing Project	Merged Project Areas	436,000	N	\$ 218,000						\$ -				218,000		\$ 218,000										
23	Affordable Housing Agreement	OPA/DDA/Construction	4/1/2006	4/1/2061	KDF Corona, LP (Wells Fargo Bank)	Affordable Housing Project	Merged Project Areas	4,050,000	N	\$ 450,000						\$ -				450,000		\$ 450,000										
24	Misc property repairs needed for property disposition, health and safety violations or "as needed" basis	Remediation	7/1/2015	6/30/2016	Various Recipients	EX: Roofing, HVAC, Mold Mediation, Asbestos Abatement, Plumbing, Electrical, Building/Parking Lot Repairs, Cleaning Services, etc.	Merged Project Areas		Y	\$ -						\$ -						\$ -										
25	Contract for property maintenance	Property Maintenance	7/1/2015	6/30/2016	Artistic Solutions	Agency property landscape maintenance	Merged Project Areas		Y	\$ -						\$ -						\$ -										
26	Contract for property maintenance	Property Maintenance	7/1/2015	6/30/2016	ADT Security	Agency property security	Merged Project Areas		Y	\$ -						\$ -						\$ -										
27	Utility Expense	Property Maintenance	7/1/2015	6/30/2016	AT&T	Agency property phone lines/security	Merged Project Areas		Y	\$ -						\$ -						\$ -										
28	Contract for property maintenance	Property Maintenance	7/1/2015	6/30/2016	Canon Coating	Agency property power washing	Merged Project Areas		Y	\$ -						\$ -						\$ -										
29	Property assessment	Property Maintenance	7/1/2015	6/30/2016	City Business Improvement District	Property Assessment (vacant properties)	Merged Project Areas		Y	\$ -						\$ -						\$ -										
30	Utility Expense	Property Maintenance	7/1/2015	6/30/2016	City of Corona DWP	Agency owned property water bills.	Merged Project Areas		Y	\$ -						\$ -						\$ -										
31	Contract for property maintenance	Property Maintenance	7/1/2015	6/30/2016	Corky's Pest Control	Agency property pest control	Merged Project Areas		Y	\$ -						\$ -						\$ -										
32	Contract for property maintenance	Property Maintenance	7/1/2015	6/30/2016	DWE Real Estate Services	Agency property management	Merged Project Areas		Y	\$ -						\$ -						\$ -										
33	Contract for professional services	Property Maintenance	7/1/2015	6/30/2016	Pacific Rim Architectural Service	Agency property maintenance	Merged Project Areas		Y	\$ -						\$ -						\$ -										
35	Contract for property maintenance	Property Maintenance	7/1/2015	6/30/2016	Rockey Murata	Agency property landscape maintenance	Merged Project Areas		Y	\$ -						\$ -						\$ -										
36	Utility Expense	Property Maintenance	7/1/2015	6/30/2016	Southern California Edison	Agency owned property electric bills.	Merged Project Areas		Y	\$ -						\$ -						\$ -										
38	Contract for property maintenance	Property Maintenance	7/1/2015	6/30/2016	Vacant Property Security	Agency property security	Merged Project Areas		Y	\$ -						\$ -						\$ -										
39	Property Insurance	Property Maintenance	7/1/2015	6/30/2016	Alliant Insurance Services Inc	Property Insurance	Merged Project Areas		Y	\$ -						\$ -						\$ -										
40	OPEB Obligation	Unfunded Liabilities	7/1/2016	6/30/2017	CERBT	Other Post Employment Benefit Obligation	Merged Project Areas	50,000	N	\$ 50,000			25,000			\$ 25,000				25,000		\$ 25,000										
45	Merged Project Areas Loan Agreement	City/County Loans On or Before 6/27/11	6/15/2010	7/1/2029	City of Corona	Loan for administrative and operating expenses	Merged Project Areas	4,020,841	N	\$ -						\$ -						\$ -										
46	Corona Revitalization Loan Agreement	City/County Loans On or Before 6/27/11	6/15/2011	5/31/2046	City of Corona	Loan for administrative and operating expenses	Merged Project Areas	2,130,276	N	\$ -						\$ -						\$ -										
47	Main St Project Area Loan Agreement	City/County Loans On or Before 6/27/11	6/21/1995	7/15/2043	City of Corona	Loan for costs incurred for adoption of project area and planning studies	Merged Project Areas	66,992	N	\$ -						\$ -						\$ -										
48	Main St Project Area Loan Agreement	City/County Loans On or Before 6/27/11	10/17/2001	7/15/2043	City of Corona	Loan for administrative and operating expenses	Merged Project Areas	224,020	N	\$ -						\$ -						\$ -										
49	Main St Project Area Loan Agreement	City/County Loans On or Before 6/27/11	6/20/2007	7/15/2043	City of Corona	Loan for administrative and operating expenses	Merged Project Areas	328,112	N	\$ -						\$ -						\$ -										
50	Temescal Canyon Project Area Loan Agreement	City/County Loans On or Before 6/27/11	2/2/2005	7/5/2045	City of Corona	Loan for administrative and operating expenses	Merged Project Areas	326,650	N	\$ -						\$ -						\$ -										
51	Temescal Canyon Project Area Loan Agreement	City/County Loans On or Before 6/27/11	6/21/2006	7/5/2045	City of Corona	Loan for administrative and operating expenses	Merged Project Areas	150,360	N	\$ -						\$ -						\$ -										
52	Temescal Canyon Project Area Loan Agreement	City/County Loans On or Before 6/27/11	6/15/2010	7/5/2045	City of Corona	Loan for administrative and operating expenses	Merged Project Areas	331,507	N	\$ -						\$ -						\$ -										
54	Reimbursable Deposit	Miscellaneous	7/1/2015	6/30/2016	Various Tenants in Successor Agency owned properties	Security Deposits held by Agency- Only released if tenant vacates property within ROPS period	Merged Project Areas		Y	\$ -						\$ -						\$ -										
57	Administration Allowance	Admin Costs	7/1/2016	6/30/2017	Various	Agency staff, office supplies, postage, phones, equipment maintenance, legal (OB/SA), auditors, cost allocation, etc.	Merged Project Areas	254,942	N	\$ 254,942					127,471	\$ 127,471					127,471	\$ 127,471										

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(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	16-17A					Q	16-17B					W										
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)						RPTTF						Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF				
											Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin											
											ROPS 16-17 Total										16-17A Total										16-17B Total	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total										
59	Bond Proceeds	Bonds Issued On or Before 12/31/10	1/1/2015	6/30/2015	TBD	Utilize bond proceeds in manner consistent with bond covenants- to be approved by OB when identified	Merged Project Areas	23,785,813	N	\$ 6,333,526		2,773,538		1,586,663		\$ 4,360,201		386,663		1,586,662		\$ 1,973,325										
60	Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	3/1/2015	9/1/2023	Bank of New York	Bond issue to fund projects according to the Redevelopment Plan.	Merged Project Areas																									
61	Purchase and Sale Agreement-Miscellaneous Downtown Properties	Property Dispositions	5/20/2015	6/30/2016	Corona Housing Authority (CHA)	Purchase and sale agreement between the SA and CHA. Balance of 2007 TABS bond proceeds utilized for purchase. DOF approval on 6/9/15.	Merged Project Areas		Y	\$ -						\$ -						\$ -										

**Corona Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#).

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
ROPS 15-16A Actuals (07/01/15 - 12/31/15)								
1	Beginning Available Cash Balance (Actual 07/01/15)	2,158,071	35,835	211,997	2,915,844	835,840	432,343	
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	1,290	96		23,722	119,643	5,576,490	
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)	23,722	25,000	186,791	2,765,883	512,576	369,349	
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						4,999,021	
5	ROPS 15-16A RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 2,135,639	\$ 10,931	\$ 25,206	\$ 173,683	\$ 442,907	\$ 640,463	
ROPS 15-16B Estimate (01/01/16 - 06/30/16)								
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 2,135,639	\$ 10,931	\$ 25,206	\$ 5,172,704	\$ 442,907	\$ 640,463	
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						3,189,409	
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)	592,700	10,931	25,206	1,570,803	217,907	3,194,023	
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						238,537	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 1,542,939	\$ -	\$ -	\$ 3,601,901	\$ 225,000	\$ 397,312	

Corona Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

Item #	Notes/Comments
2	Reserve Balance- Bond principal/interest payments funded by RPTTF received from ROPS 15-16A; RPTTF Non-Admin- Funds will be sent to Fiscal Agent and reserved for 2017 bond year payments.
3	Reserve Balance- Bond principal/interest payments funded by RPTTF received from ROPS 15-16B; RPTTF Non-Admin- Funds will be sent to Fiscal Agent and reserved for 2017 bond year payments.
5	Estimated expense
6	Estimated expense
7	Estimated expense
8	Estimated expense- payment amount dependent on assessed values of project; Funded by Other revenue generated in prior fiscal year
10	Estimated expense- payment amount dependent on assessed values of project
12	Estimated expense- payment amount dependent on assessed values of project
13	Estimated expense- payment amount dependent on assessed values of project; Funded by Other revenue generated in prior fiscal year
20	SERAF loan repayment- calculated based on residuals distributed to taxing entities, reported by County of Riverside
40	Estimated expense; Reserve Balance- Funded by Other revenue generated in prior fiscal year
57	Admin allowance (3.0% of RPTTF received in FY 15/16)
60	Reserve Balance- Bond principal/interest payments funded by RPTTF received from ROPS 15-16A and ROPS 15-16B; RPTTF Non-Admin- Funds will be sent to Fiscal Agent and reserved for 2017 bond year payments.