

BOND ESTIMATE SHEET

(Use for Grading Work, Erosion Control, or Survey & Monumentation Bond Only)

Project: _____
 Location: _____
 DWG No: _____

	<u>Construction Cost</u>	<u>Bond Estimate</u>
	(See Note 1)	(Round up to nearest \$100)
1 GRADING SECURITY		
(a) Grading Work, see Note 2	_____	_____
(b) Erosion Control, See Note 3	_____	_____
TOTAL GRADING BOND ESTIMATE (See Notes 2, 4, & 6)	_____	_____
EROSION CONTROL CASH BOND (See Note 5)	_____	_____
2 SURVEY & MONUMENTATION BOND		
Attach Engineer's or PLS letter of Monumentation Cost, signed & stamped by the Engineer or PLS. (Bond at 100%)	_____	_____

NOTES:

1. All construction cost estimates should be attached to this form
2. Grading Bond Estimate shall be calculated at 30% of the grading construction cost, but not less than \$2500
3. Security for erosion control shall be 100% of the erosion control cost, but not less than \$2500
 For Erosion Control cost exceeding \$2500, a minimum of 25% shall be in cash and not less than \$2500; the remainder may be added to the grading bond.
4. A maximum of 75% of the erosion control cost *may* be added to the grading bond, when applicable
5. A minimum of 25% of the erosion control cost shall be posted in cash, but not less than \$2500
6. Sum of 30% of 1(a) & 75% max of 1(b), *only when applicable per above.*
7. City staff shall review all estimates and may change the amount of the engineer's estimated bonds. No arrangements for bonds or fees should be made until you receive the City's completed Bond and Fee Letter.
8. **A current title report shall be submitted for bonding purposes.**

PREPARED BY:

Engineer's Name & Signature

 Company

 Tel No/Email

WET STAMP & DATE