AGENDA
OVERSIGHT BOARD
FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
OF THE CITY OF CORONA MEETING

January 24, 2018
10:00 A.M.

Meeting Location:
Multi- Purpose Rm. Suite 135
400 South Vicentia Avenue

Eugene Montanez, Chairperson
Baxter Miller, Vice Chairperson
Chris Carlson, Oversight Board Member
Laura Huerta, Oversight Board Member
Sherry Mata, Oversight Board Member
Chris Riggs, Oversight Board Member
Darrell Talbert, Oversight Board Member

10:00 A.M. CONVENE THE MEETING
Individuals wishing to provide comment(s) to the Oversight Board on items listed on
the agenda should complete a Speakers Form available at the entrance. Please
deliver the form to the City Clerk acting as the Oversight Board Secretary prior to
the item being heard by the Oversight Board and observe a three minute limit
for communications.

1. CALL TO ORDER

2. PLEDGE OF ALLEGIANCE

3. MEETING MINUTES

A. Approval of Minutes of the Oversight Board for the Successor Agency to
the Redevelopment Agency of the City of Corona Meeting of January 25,
2017.

4. OVERSIGHT BOARD ACTIONS

A. Oversight Board to the Successor Agency to the Redevelopment Agency
of the City of Corona consideration of resolutions for the Recognized
Obligation Payment Schedule July 2018 through June 2019 and
Successor Agency Administrative Budget.

Recommendation: That the Oversight Board to the Successor Agency to
the Redevelopment Agency of the City of Corona:


5. ORAL COMMUNICATIONS FROM THE PUBLIC

6. OVERSIGHT BOARD MEMBER COMMENTS

7. ADJOURNMENT

Corona City Hall - Online, All the Time at www.coronaca.gov

Agendas for all Oversight Board meetings are posted at least 72 hours prior to the meeting in the entry way display case at City Hall. A complete agenda packet is available for public inspection during business hours at the Office of the City Clerk, acting as the Secretary to the Oversight Board. Any materials relating to an item on the agenda which are distributed to all, or a majority of all, members of the Oversight Board after the posting of the agenda will also be available at the same time for public inspection during business hours at the Office of the City Clerk, acting as the Secretary to the Oversight Board, and the Corona Public Library.

Written communications from the public for the agenda must be received by the Administrative Services Department seven (7) days prior to the Oversight Board meeting.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the ADA Coordinator at (951) 736-2235. Notification 48 hours prior to the meeting will enable the Oversight Board to make reasonable arrangements to ensure accessibility to this meeting. Meeting is Being Recorded.
AGENDA
OVERSIGHT BOARD
FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
OF THE CITY OF CORONA MEETING

January 25, 2017
10:00 A.M.

City Council Chambers
400 South Vicentia Avenue

ROLL CALL PRESENT: Laura Huerta, Baxter Miller, Eugene Montanez, Darrell Talbert
ABSENT: Chris Carlson, Sherry Mata, Chris Riggs
OTHERS PRESENT: Cynthia Lara, Administrative Services Manager
Jennifer Schaefer, Finance/CDBG Manager
Joanne Coletta, Community Development Director
Edward Kotkin, Legal Counsel

10:00 A.M. CONVENE THE MEETING

1. CALL TO ORDER

Chairperson Montanez called the meeting to order at 10:05 a.m.

2. PLEDGE OF ALLEGIANCE

Chairperson Montanez led the Pledge of Allegiance.

3. MEETING MINUTES

A. Approval of Minutes of the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of Corona Meeting of January 27, 2016. – APPROVED

MOTION was made by MILLER, SECONDED by TALBERT to approve the Minutes of January 27, 2016.

AYES: HUERTA, MILLER, MONTANEZ, TALBERT
NOES: NONE
ABSENT: CARLSON, MATA, RIGGS
ABSTAIN: NONE

4. OVERSIGHT BOARD ACTIONS

A. Update on items forwarded to the State Department of Finance.

None

B. Update from the Oversight Board legal counsel.

Edward Kotkin, Legal Counsel, provided an update and discussion ensued.

C. Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Corona consideration of resolutions for the Recognized Obligation Payment Schedule July 2017 through June 2018 and Successor Agency Administrative Budget.
**Recommendation:** That the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Corona:


**MOTION** was made by MILLER, SECONDED by HUERTA to adopt RESOLUTION NO. 2017-01.

**AYES:** HUERTA, MILLER, MONTANEZ, TALBERT  
**NOES:** NONE  
**ABSENT:** CARLSON, MATA, RIGGS  
**ABSTAIN:** NONE  


Mr. Kotkin discussed a revised Resolution that was before the Board for approval.

**MOTION** was made by MILLER, SECONDED by HUERTA to adopt revised RESOLUTION NO. 2017-02.

**AYES:** HUERTA, MILLER, MONTANEZ, TALBERT  
**NOES:** NONE  
**ABSENT:** CARLSON, MATA, RIGGS  
**ABSTAIN:** NONE  

5. **ORAL COMMUNICATIONS FROM THE PUBLIC**

None

6. **OVERSIGHT BOARD MEMBER COMMENTS**

None

7. **ADJOURNMENT**

At 10:26 a.m., Chairperson Montanez adjourned to the next regular meeting of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Corona is adjourned to a meeting as scheduled as noted on a posted agenda in the City Council Chambers.

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*Lisa Mohley, City Clerk*
JANUARY 24, 2018
OVERSIGHT BOARD TO THE
SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE
CITY OF CORONA

TITLE: RECOGNIZED OBLIGATION PAYMENT SCHEDULE JULY 2018 THROUGH JUNE 2019
AND SUCCESSOR AGENCY ADMINISTRATIVE BUDGET

RECOMMENDED ACTION:
That the Oversight Board:

1. Adopt Resolution No. 2018-01, approving and adopting a Recognized Obligation Payment
   Schedule for the period of July 1, 2018, through June 30, 2019 pursuant to Health and Safety
   Code section 34177(o)(1).

2. Adopt Resolution No. 2018-02, approving and adopting a Successor Agency Administrative
   Budget for the period of July 1, 2018, through June 30, 2019 pursuant to Health and Safety
   Code section 34177(j).

BACKGROUND:
The Recognized Obligation Payment Schedule ("ROPS") and Administrative Budget has been
prepared for the annual period of July 1, 2018, through June 30, 2019 in accordance with Health and
Safety Code section 34177(o)(1) and Health and Safety Code section 34177(j).

On January 17, 2018, the Successor Agency Board reviewed the Administrative Budget and ROPS
and recommends approval. Once approved by the Oversight Board, the Successor Agency will
submit a copy of the approved ROPS to the Riverside County Auditor-Controller, the California State
Controller, and the State of California Department of Finance by February 1, 2018 and post the
approved ROPS on the Successor Agency's website.

In accordance with Health and Safety Code Section 34179 (j) as amended by SB107, commencing
July 1, 2018 all oversight boards will be consolidated into one county wide oversight board. Counties
are required to select their oversight boards by December 31, 2017. Riverside County held a meeting
on November 13, 2017 of the City Selection Committee to select one member and two alternates to
serve on the Riverside County Redevelopment Oversight Board. Therefore, effective July 1, 2018, the
Corona Oversight Board will be dissolved.
ATTACHMENTS:


PRESENTED BY:

Cynthia Lara
Administrative Services Manager II

Attachments:

RESOLUTION NO. 2018-01

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF CORONA, CALIFORNIA, APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2018 THROUGH JUNE 30, 2019 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(o)(1)

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Corona (“Successor Agency”) is the successor agency to the dissolved Redevelopment Agency of the City of Corona (“Agency”); and

WHEREAS, pursuant to Health and Safety Code section 34179(a), the Oversight Board is the Successor Agency’s oversight board (“Oversight Board”); and

WHEREAS, pursuant to Health and Safety Code section 34179(e), all actions taken by the oversight board shall be adopted by resolution; and

WHEREAS, Health and Safety Code Section 34177(o)(1) requires the Successor Agency to prepare a “recognized obligation payment schedule” listing outstanding obligations of the Agency to be performed by the Successor Agency during the time period from July 1, 2018, through June 30, 2019 (“ROPS”); and

WHEREAS, Health and Safety Code section 34177(l)(2) requires the Successor Agency to submit a copy of the ROPS to the county administrative officer, the county auditor controller, and the Department of Finance at the same time that the Successor Agency submits the ROPS to the oversight board for its approval; and

WHEREAS, upon approval by the Oversight Board, the Successor Agency is required to submit a copy of the approved ROPS (“Approved ROPS”) to the Riverside County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency’s website; and

WHEREAS, on January 17, 2018 the Successor Agency Board reviewed the ROPS recommending approval, as provided in Successor Agency Resolution 2017-003, dated January 17, 2018; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.
NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF CORONA, DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Section 3. Approval of ROPS. The Oversight Board hereby approves the ROPS in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

Section 4. Transmittal of ROPS. The City Manager, acting on behalf of the Successor Agency, is hereby authorized and directed by the Oversight Board to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding preparation of the ROPS, including submitting the ROPS to the Riverside County Auditor-Controller, the County Administrative Officer for Riverside County, the Department of Finance, and following approval of the ROPS by the Oversight Board, submitting the Approved ROPS to the Riverside County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and posting the Approved ROPS on the Successor Agency’s website.

Section 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 6. Certification. The Oversight Board Secretary or her designee, acting on behalf of the Oversight Board, shall certify to the adoption of this Resolution.

Section 7. Effective Date. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.
PASSED, APPROVED AND ADOPTED this 24th day of January, 2018.

______________________________
Oversight Board Chairperson

ATTEST:

______________________________
Oversight Board Secretary
EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]
Recognized Obligation Payment Schedule (ROPS 18-19) - Summary
Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Corona
County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)

<table>
<thead>
<tr>
<th></th>
<th>18-19A Total (July - December)</th>
<th>18-19B Total (January - June)</th>
<th>ROPS 18-19 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>A Enforceable Obligations Funded as Follows (B+C+D):</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>B Bond Proceeds</td>
<td>$5,332,598</td>
<td>$1,357,274</td>
<td>$6,689,872</td>
</tr>
<tr>
<td>C Reserve Balance</td>
<td>5,332,598</td>
<td>1,357,274</td>
<td>6,689,872</td>
</tr>
<tr>
<td>D Other Funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</td>
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<tr>
<td>F RPTTF</td>
<td>$6,334,543</td>
<td>$4,944,448</td>
<td>$11,278,991</td>
</tr>
<tr>
<td>G Administrative RPTTF</td>
<td>6,195,813</td>
<td>4,805,719</td>
<td>11,001,532</td>
</tr>
<tr>
<td>H Current Period Enforceable Obligations (A+E):</td>
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<td></td>
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<tr>
<td></td>
<td>$11,667,141</td>
<td>$6,301,722</td>
<td>$17,968,863</td>
</tr>
</tbody>
</table>

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (c) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name
Title
/is/
Signature
Date
| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
| # | Item Description | Obligation Type | Obligation Amount | Contract/Agreement Number | Contract Flowback Date | Payments | Description/Project Scope | Project Area | Total Outsttanding Debt as of Obligation | Reimb. ROPS 18-19 | Bond Proceeds | Reserve Balance | Other Funds | Reimb. ROPS 16-19 | Fund Sources | Bond Proceeds | Reserve Balance | Other Funds | Reimb. ROPS 16-19 | Fund Sources | Bond Proceeds | Reserve Balance | Other Funds | Reimb. ROPS 16-19 |
| 1 | RGFP Tenant Allocation Bond: Meridian Street | RFP Tenant Allocation Bond: Meridian Street | 14,254,526 | 3/15/15 | | | | Meridian Project Area | 14,254,526 | 1,500,000 | | 100,000 | | | | | | | | | | | | | |
| 2 | RGFP Tenant Allocation Bond: Nelson St | RFP Tenant Allocation Bond: Nelson St | 9,500,000 | 3/15/15 | | | | Nelson Project Area | 9,500,000 | 1,500,000 | | 100,000 | | | | | | | | | | | | | |
Corona Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (i), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

<table>
<thead>
<tr>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E</th>
<th>F</th>
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<th>H</th>
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<th>Comments</th>
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</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Bond Proceeds</td>
<td>Reserve Balance</td>
<td>Other</td>
<td>RPTTF</td>
<td></td>
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<td></td>
<td></td>
<td>Bonds issued on or before 12/31/10</td>
<td>Bonds issued on or after 01/01/11</td>
<td>Prior ROPS period balances and DDR RPTTF balances retained</td>
<td>Prior ROPS RPTTF distributed as reserve for future period(s)</td>
<td>Rent, grants, interest, etc.</td>
<td>Non-Admin and Admin</td>
<td></td>
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</tr>
<tr>
<td>1</td>
<td>Beginning Available Cash Balance (Actual 07/01/15)</td>
<td>2,159,257</td>
<td>35,835</td>
<td>211,997</td>
<td>2,915,844</td>
<td>834,653</td>
<td>432,343</td>
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<tr>
<td>2</td>
<td>Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.</td>
<td>6,524</td>
<td>2,915</td>
<td>-</td>
<td>6,779,690</td>
<td>172,138</td>
<td>8,765,899</td>
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<td>3</td>
<td>Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)</td>
<td>616,914</td>
<td>35,835</td>
<td>211,997</td>
<td>4,302,666</td>
<td>583,771</td>
<td>8,876,317</td>
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<td>4</td>
<td>Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)</td>
<td>239,537</td>
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<td>5</td>
<td>ROPS 15-16 RPTTF Balances Remaining</td>
<td>No entry required</td>
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<td>6</td>
<td>Ending Actual Available Cash Balance (06/30/16) C to G = (f + 2 - 3 - 4), H = (f + 2 - 3 - 4 + 5)</td>
<td>$1,550,687</td>
<td>$2,915</td>
<td>$5,392,768</td>
<td>$423,020</td>
<td>$83,388</td>
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<td>Item #</td>
<td>Notes/Comments</td>
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<td>2</td>
<td>Reserve Balance: Bond principal/interest payments funded by RPTTF received from ROPS 17-18 will be applied to Fall 2018 payment (18-19A period). Bond interest payments funded by RPTTF received from ROPS 18-19A will be applied to Spring 2019 payment (18-19B period); RPTTF Non-Admin: Funds will be sent to Fiscal Agent in February 2019 and reserved for 2019 Bond year payments (18-19B and 19-20A).</td>
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<td>Reserve Balance: Bond principal/interest payments funded by RPTTF received from ROPS 17-18 will be applied to Fall 2018 payment (18-19A period); Bond interest payments funded by RPTTF received from ROPS 18-19A will be applied to Spring 2019 payment (18-19B period); RPTTF Non-Admin: Funds will be sent to Fiscal Agent in February 2019 and reserved for 2019 Bond year payments (18-19B and 19-20A).</td>
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<td>Estimated expense</td>
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<td>8</td>
<td>Estimated expense- Payment amount dependent on assessed values of projec</td>
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<td>Estimated expense- Payment amount dependent on assessed values of projec</td>
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<td>13</td>
<td>Estimated expense- Payment amount dependent on assessed values of projec</td>
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<td>20</td>
<td>SERAF loan repayment- Calculated based on residuals distributed to taxing entities, reported by County of Riverside. Final payment in FY 2018-19.</td>
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<td>22</td>
<td>Term of contract expired; Obligation fulfilled; Retire obligator</td>
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<td>45</td>
<td>City Admin loan repayment- Calculated based on residuals distributed to taxing entities, reported by County of Riverside. SERAF payment made in full. Remainder of residuals to be applied to City loan. 20% of this payment will be deposited into the Housing Asset Fund.</td>
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<td>57</td>
<td>Admin allowance= 3.0% of RPTTF received from ROPS 17-18 ($9,248,653);</td>
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<td>60</td>
<td>Reserve Balance: Bond principal/interest payments funded by RPTTF received from ROPS 17-18 will be applied to Fall 2018 payment (18-19A period); Bond interest payments funded by RPTTF received from ROPS 18-19A will be applied to Spring 2019 payment (18-19B period); RPTTF Non-Admin: Funds will be sent to Fiscal Agent in February 2019 and reserved for 2019 Bond year payments (18-19B and 19-20A).</td>
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</table>
CERTIFICATION

I, Lisa Mobley, Secretary of the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Corona, California, do hereby certify that the following foregoing Resolution was regularly passes and adopted by the Oversight Board at a regular meeting thereof held on the 24th day of January, 2018 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAINED:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Corona, California, this 24th day of January, 2018.

Oversight Board Secretary

(SEAL)
RESOLUTION NO. 2018-02

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF CORONA APPROVING ADMINISTRATIVE BUDGETS FOR THE PERIOD OF JULY 1, 2018 THOROUGH JUNE 30, 2019 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Corona (“Successor Agency”) is the successor agency to the dissolved Redevelopment Agency of the City of Corona (“Agency”); and

WHEREAS, pursuant to Health and Safety Code Section 34179(a), the Oversight Board is the Successor Agency’s oversight board (“Oversight Board”); and

WHEREAS, pursuant to Health and Safety Code Section 34179(e), all actions taken by the Oversight Board shall be adopted by resolution; and

WHEREAS, pursuant to H&SC Section 34177(j), the Successor Agency is required to prepare Administrative Budgets for the periods for July 1, 2018 through December 31, 2018 and January 1, 2019 through June 30, 2019, attached hereto as Exhibit A, and submit said Administrative Budgets to the Oversight Board for approval; and

WHEREAS, pursuant to H&SC Section 34177(k), upon approval of Administrative Budgets by the Oversight Board, the Successor Agency is required to provide administrative cost estimates, from the approved Administrative Budgets, that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund, to the County of Riverside Auditor-Controller for each fiscal period covered by the Administrative Budgets in question; and

WHEREAS, on January 17, 2018, the Successor Agency Board reviewed the Administrative Budgets attached hereto as Exhibit A, as provided in Successor Agency Resolution 2018-004, dated January 17, 2018; and

WHEREAS, in accordance with H&SC Section 34179(h)(1)(B), the Oversight Board is authorized to review and approve the Successor Agency’s Administrative Budgets without submission to the California Department of Finance (DOF) for review and approval; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF CORONA, DOES HEREBY RESOLVE AS FOLLOWS:
SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by reference.

SECTION 2. CEQA Compliance. The approval of the proposed Administrative Budgets through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

SECTION 3. Approval of Administrative Budgets. The Oversight Board hereby approves the proposed administrative budgets for July 1, 2018 through December 31, 2018 and January 1, 2019 through June 30, 2019, in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.

SECTION 4. Transmittal of Approved Administrative Budgets. The City Manager, acting on behalf of the Successor Agency, is hereby authorized and directed by the Oversight Board to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the approved Administrative Budgets, and the provision of administrative cost estimates from the Administrative Budgets that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund, to the County of Riverside Auditor-Controller.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification, Effectuation. The Oversight Board Secretary or her designee, acting on behalf of the Oversight Board, shall certify to the adoption of this Resolution. The Successor Agency’s designee(s) is/are hereby authorized and directed to take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution on behalf of the Oversight Board, such actions to include but not be limited to posting, distributing, and as necessary, further amendment of the approved Administrative Budgets, as may be required by law.

SECTION 7. No Department Review. Effective Immediately. Pursuant to California Health and Safety Code Section 34179(h)(1)(B), the California Department of Finance generally reviews Oversight Board actions, but has exempted Administrative Budgets from such review; therefore, this Resolution shall be effective immediately after its adoption and certification.
APPROVED AND ADOPTED this 24th day of January, 2018

__Oversight Board Chairperson__

ATTEST:

__Oversight Board Secretary__
SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF CORONA

ADMINISTRATIVE BUDGET
Fiscal Year 2018-19 (July 1, 2018 to June 30, 2019)

<table>
<thead>
<tr>
<th>Expenditure Category</th>
<th>ROPS 1819A</th>
<th>ROPS 1819B</th>
<th>ROPS 1819</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Jul 1- Dec 31</td>
<td>Jan 1- Jun 30</td>
<td>Total FY</td>
</tr>
<tr>
<td>Successor Agency Staff</td>
<td>$ 75,000</td>
<td>$ 75,000</td>
<td>$ 150,000</td>
</tr>
<tr>
<td>Cost Allocation/Overhead/Facilities</td>
<td>47,730</td>
<td>47,729</td>
<td>95,459</td>
</tr>
<tr>
<td>Materials, Services and Supplies</td>
<td>2,500</td>
<td>2,500</td>
<td>5,000</td>
</tr>
<tr>
<td>Legal Counsel- Successor Agency</td>
<td>2,500</td>
<td>2,500</td>
<td>5,000</td>
</tr>
<tr>
<td>Legal Counsel- Oversight Board</td>
<td>1,000</td>
<td>1,000</td>
<td>2,000</td>
</tr>
<tr>
<td>Auditor- Successor Agency</td>
<td>10,000</td>
<td>10,000</td>
<td>20,000</td>
</tr>
<tr>
<td><strong>Total Administrative Budget:</strong></td>
<td><strong>$ 138,730</strong></td>
<td><strong>$ 138,729</strong></td>
<td><strong>$ 277,459</strong></td>
</tr>
</tbody>
</table>
CERTIFICATION

I, Lisa Mobley, Secretary of the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Corona, California, do hereby certify that the following foregoing Resolution was regularly passes and adopted by the Oversight Board at a regular meeting thereof held on the 24th day of January, 2018 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAINED:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Corona, California, this 24th day of January, 2018.

_______________________________
Oversight Board Secretary

(SEAL)
AGENDA REPORT
REQUEST FOR SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY ACTION

DATE: 1/17/2018

TO: Honorable Mayor and City Council Members
(RDA Successor Agency Capacity)

FROM: Community Development Department

SUBJECT:
Successor Agency to the Redevelopment Agency consideration of Resolutions 2018-003 (ROPS) and 2018-004 (SA Admin), approving a Recognized Obligation Payment Schedule and Successor Agency Administrative Budget for the period of July 2018 through June 2019.

RECOMMENDED ACTION:
That the Successor Agency to the Redevelopment Agency of the City of Corona:


ANALYSIS:
Pursuant to Health and Safety Code section 34177 (o)(1), the Successor Agency to the Redevelopment Agency of the City of Corona ("Successor Agency") shall prepare an annual Recognized Obligation Payment Schedule ("ROPS") listing the nature, amount, and source(s) of payment of all outstanding "enforceable obligations" of the dissolved Agency (as defined by law) to be paid or performed by the Successor Agency. Pursuant to Health and Safety Code section 34177 (j), the Successor Agency is also required to prepare a proposed semi-annual administrative budget.

The annual ROPS and semi-annual administrative budgets have been prepared for the period of July 2018 through June 2019. The Successor Agency will submit the ROPS to the Oversight Board for its approval. Upon approval by the Oversight Board, the Successor Agency is required to submit a copy
of the approved ROPS ("Approved ROPS") to the Riverside County Auditor-Controller, the California State Controller, and the State of California Department of Finance ("DOF") by February 1, 2018 and post the Approved ROPS on the Successor Agency's website.

In accordance with law, and with legal counsel concurrence, staff recommends approval and submission of the ROPS and Successor Agency's administrative budgets for Fiscal Year 2018-19.

COMMITTEE ACTION:
Not applicable.

STRATEGIC PLAN:
Not applicable.

FISCAL IMPACT:
The actions to adopt Resolutions approving the Successor Agency's ROPS and administrative budgets for the period of July 2018 through June 2019 do not have a fiscal impact. The ROPS lists outstanding obligations of the dissolved Agency that are to be performed by the Successor Agency with property tax increment revenues. The appropriations for the Successor Agency's Fiscal Year 2018-19 budget will be approved during the City's annual budget process.

ENVIRONMENTAL ANALYSIS:
No environmental analysis required.

PREPARED BY: JENNIFER SCHAEFER, FINANCE/CDBG MANAGER

REVIEWED BY: CYNTHIA LARA, ADMINISTRATIVE SERVICES MANAGER

REVIEWED BY: JOANNE COLETTA, COMMUNITY DEVELOPMENT DIRECTOR

REVIEWED BY: KERRY D. EDEN, ASSISTANT CITY MANAGER/ADMINISTRATIVE SERVICES DIRECTOR

SUBMITTED BY: DARRELL TALBERT, CITY MANAGER

Attachments:
1. Resolution No. 2018-003 (ROPS)
2. Resolution No. 2018-004 (SA Admin)
RESOLUTION NO. 2018-003

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF CORONA, CALIFORNIA, APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 2018 THROUGH JUNE 2019 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(o)(1)

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Corona ("Successor Agency") is the successor agency to the dissolved Redevelopment Agency of the City of Corona ("Agency"); and

WHEREAS, Health and Safety Code Section 34177(o)(1) requires the Successor Agency to prepare a "recognized obligation payment schedule" listing outstanding obligations of the Agency to be performed by the Successor Agency during the time period from July 1, 2018, through June 30, 2019 ("ROPS"); and

WHEREAS, Health and Safety Code section 34177(l)(2) requires the Successor Agency to submit a copy of the ROPS to the county administrative officer, the county auditor controller, and the Department of Finance at the same time that the Successor Agency submits the ROPS to the oversight board for its approval; and

WHEREAS, upon approval by the Oversight Board, the Successor Agency is required to submit a copy of the approved ROPS ("Approved ROPS") to the Riverside County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency’s website; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF CORONA, DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.
Section 3. Approval of ROPS. The Successor Agency hereby approves the ROPS in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

Section 4. Transmittal of ROPS. The City Manager, acting on behalf of the Successor Agency, is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding preparation of the ROPS, including submitting the ROPS to the Riverside County Auditor-Controller, the County Administrative Officer for Riverside County, the Department of Finance, and the Successor Agency’s oversight board, and following approval of the ROPS by the oversight board, submitting the Approved ROPS to the Riverside County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and posting the Approved ROPS on the Successor Agency’s website.

Section 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Successor Agency declares that the Successor Agency would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 6. Certification. The City Clerk or his or her designee, acting on behalf of the Successor Agency, shall certify to the adoption of this Resolution.

Section 7. Effective Date. This Resolution shall become effective immediately upon its adoption.

PASSED, APPROVED AND ADOPTED this 17th day of January, 2018.

Karen Spiegel
Mayor of the City of Corona, California

ATTEST:

City Clerk of the City of Corona, California
CERTIFICATION

I, Lisa Mobley, City Clerk of the City of Corona, California, do hereby certify that the foregoing Resolution was regularly passed and adopted by the City Council of the City of Corona, California, at a regular meeting thereof held on the 17th day of January 2018, by the following vote:

AYES: HALEY, MONTANEZ, SCOTT, SPIEGEL
NOES: NONE
ABSENT: FOX
ABSTAINED: NONE

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Corona, California, this 17th day of January 2018.

City Clerk of the City of Corona, California

(SEAL)
EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]
Recognized Obligation Payment Schedule (ROPS 18-19) - Summary
Filled for the July 1, 2018 through June 30, 2019 Period

<table>
<thead>
<tr>
<th>Successor Agency: Corona</th>
<th>County: Riverside</th>
</tr>
</thead>
</table>

**Current Period Requested Funding for Enforceable Obligations (ROPS Detail):**

<table>
<thead>
<tr>
<th>Category</th>
<th>18-19A Total (July - December)</th>
<th>18-19B Total (January - June)</th>
<th>ROPS 18-19 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>A Enforceable Obligations Funded as Follows (B+C+D):</td>
<td>$5,332,598</td>
<td>$1,357,274</td>
<td>$6,689,872</td>
</tr>
<tr>
<td>B Bond Proceeds</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>C Reserve Balance</td>
<td>5,332,598</td>
<td>1,357,274</td>
<td>6,689,872</td>
</tr>
<tr>
<td>D Other Funds</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</td>
<td>$6,334,543</td>
<td>$4,944,448</td>
<td>$11,278,991</td>
</tr>
<tr>
<td>F RPTTF</td>
<td>6,195,813</td>
<td>4,805,719</td>
<td>11,001,532</td>
</tr>
<tr>
<td>G Administrative RPTTF</td>
<td>138,730</td>
<td>138,720</td>
<td>277,459</td>
</tr>
<tr>
<td>H Current Period Enforceable Obligations (A+E):</td>
<td>$11,687,141</td>
<td>$5,301,722</td>
<td>$17,968,863</td>
</tr>
</tbody>
</table>

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (c) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Signature __________________________ Date __________________
<table>
<thead>
<tr>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E</th>
<th>F</th>
<th>G</th>
<th>H</th>
<th>I</th>
<th>J</th>
<th>K</th>
<th>L</th>
<th>M</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date</td>
<td>Project Number</td>
<td>Date New Application Received</td>
<td>Date New Application Processed</td>
<td>Date New Application Resubmission</td>
<td>Date New Application Approved</td>
<td>Date New Application Rejected</td>
<td>Date New Application Expired</td>
<td>Date New Application Dismissed</td>
<td>Date New Application Withdrawn</td>
<td>Date New Application Completed</td>
<td>Date New Application Cancelled</td>
<td>Date New Application Infeasible</td>
</tr>
<tr>
<td>01/01/2024</td>
<td>9876543210</td>
<td>02/01/2024</td>
<td>03/01/2024</td>
<td>04/01/2024</td>
<td>05/01/2024</td>
<td>06/01/2024</td>
<td>07/01/2024</td>
<td>08/01/2024</td>
<td>09/01/2024</td>
<td>10/01/2024</td>
<td>11/01/2024</td>
<td>12/01/2024</td>
</tr>
</tbody>
</table>

Note: The above table is a placeholder for the actual data that would be present in the document.
## Corona Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances

July 1, 2015 through June 30, 2016

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (g), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent an other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

<table>
<thead>
<tr>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E</th>
<th>F</th>
<th>G</th>
<th>H</th>
<th>I</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bond Proceeds</td>
<td>Bond Issued or before 12/31/15</td>
<td>Bond Issued or after 01/01/16</td>
<td>Prior ROPS period balances and DCR RPTTF balances related</td>
<td>Prior ROPS RPTTF distributed as reserve for future period(s)</td>
<td>Rent, grants, Interest, etc.</td>
<td>Non-Admin and Admin</td>
<td>Comments</td>
<td></td>
</tr>
<tr>
<td>1 Beginning Available Cash Balance (Actual 07/01/15)</td>
<td>2,159,257</td>
<td>125,635</td>
<td>211,097</td>
<td>2,095,844</td>
<td>834,663</td>
<td>432,343</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2 Revenues/Income (Actual 06/30/16) RPTTF amounts should be to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.</td>
<td>6,324</td>
<td>2,915</td>
<td></td>
<td>6,779,550</td>
<td>172,158</td>
<td>6,951,708</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3 Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)</td>
<td>518,914</td>
<td>35,635</td>
<td>213,027</td>
<td>4,302,650</td>
<td>583,771</td>
<td>6,879,517</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4 Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5 ROPS 15-16 RPTTF Balances Remaining</td>
<td>238,557</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6 Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4) H = (1 + 2 - 3 - 4 + G)</td>
<td>$1,550,897 $2,015</td>
<td>5,382,768 $423,620</td>
<td>$83,380</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

\[ C \text{ to } G = (1 + 2 - 3 - 4) \]
\[ H = (1 + 2 - 3 - 4 + G) \]
<table>
<thead>
<tr>
<th>Item #</th>
<th>Notes/Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>Reserve Balance: Bond principal/interest payments funded by RPTTF received from ROPS 17-18 will be applied to Fall 2018 payment (18-19A period); Bond interest payments funded by RPTTF received from ROPS 16-19A will be applied to Spring 2019 payment (18-19B period); RPTTF Non-Admin: Funds will be sent to Fiscal Agent in February 2019 and reserved for 2019 Bond year payments (18-19B and 19-20A).</td>
</tr>
<tr>
<td>3</td>
<td>Reserve Balance: Bond principal/interest payments funded by RPTTF received from ROPS 17-18 will be applied to Fall 2018 payment (18-19A period); Bond interest payments funded by RPTTF received from ROPS 16-19A will be applied to Spring 2019 payment (18-19B period); RPTTF Non-Admin: Funds will be sent to Fiscal Agent in February 2019 and reserved for 2019 Bond year payments (18-19B and 19-20A).</td>
</tr>
<tr>
<td>5</td>
<td>Estimated expense</td>
</tr>
<tr>
<td>6</td>
<td>Estimated expense</td>
</tr>
<tr>
<td>8</td>
<td>Estimated expense - Payment amount dependent on assessed values of project</td>
</tr>
<tr>
<td>12</td>
<td>Estimated expense - Payment amount dependent on assessed values of project</td>
</tr>
<tr>
<td>13</td>
<td>Estimated expense - Payment amount dependent on assessed values of project</td>
</tr>
<tr>
<td>20</td>
<td>SERAF loan repayment - Calculated based on residuals distributed to taxing entities, reported by County of Riverside. Final payment in FY 2018-19.</td>
</tr>
<tr>
<td>22</td>
<td>Term of contract expired; Obligation fulfilled; Retire obligation</td>
</tr>
<tr>
<td>45</td>
<td>City Admin loan repayment - Calculated based on residuals distributed to taxing entities, reported by County of Riverside. SERAF payment made in full. Remainder of residuals to be applied to City loan. 20% of this payment will be deposited into the Housing Asset Fund.</td>
</tr>
<tr>
<td>57</td>
<td>Admin allowance= 3.0% of RPTTF received from ROPS 17-18 ($8,248,653).</td>
</tr>
<tr>
<td>60</td>
<td>Reserve Balance: Bond principal/interest payments funded by RPTTF received from ROPS 17-18 will be applied to Fall 2018 payment (18-19A period); Bond interest payments funded by RPTTF received from ROPS 16-19A will be applied to Spring 2019 payment (18-19B period); RPTTF Non-Admin: Funds will be sent to Fiscal Agent in February 2019 and reserved for 2019 Bond year payments (18-19B and 19-20A).</td>
</tr>
</tbody>
</table>
RESOLUTION NO. 2018-004

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF CORONA, CALIFORNIA, APPROVING AND ADOPTING SUCCESSOR AGENCY ADMINISTRATIVE BUDGETS FOR THE PERIODS OF JULY 2018 THROUGH DECEMBER 2018 AND JANUARY 2019 THROUGH JUNE 2019 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Corona ("Successor Agency") is the successor agency to the dissolved Redevelopment Agency of the City of Corona ("Agency"); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the Successor Agency is required to prepare an administrative budget for the periods of July 1, 2018 through December 31, 2018 and January 1, 2019 through June 30, 2019 and submit the administrative budgets to the Successor Agency’s Oversight Board ("Oversight Board") for approval; and

WHEREAS, pursuant to Health and Safety Code section 34177(k), upon approval of the administrative budgets by the oversight board, the Successor Agency is required to provide administrative cost estimates, from the approved administrative budgets, that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund, to the County of Riverside Auditor-Controller for each fiscal period covered by the administrative budgets;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CORONA, SERVING AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF CORONA, DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the proposed administrative budget through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Section 3. Approval of Proposed Administrative Budgets. The Successor Agency hereby approves and adopts the proposed administrative budgets for July 1, 2018 through December 31, 2018 and January 1, 2019 through June 30, 2019, in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.
Section 4. Transmittal of Proposed Administrative Budget. The City Manager, acting on behalf of the Successor Agency, is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the proposed administrative budget, including submitting the proposed administrative budget to the Successor Agency’s oversight board, and upon oversight board approval of the administrative budget, the provision of administrative cost estimates, from the approved administrative budget, that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund, to the County of Riverside Auditor-Controller.

Section 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Successor Agency declares that the Successor Agency would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 6. Certification. The City Clerk or his or her designee, acting on behalf of the Successor Agency, shall certify to the adoption of this Resolution.

Section 7. Effective Date. This Resolution shall become effective immediately upon its adoption.

PASSED, APPROVED AND ADOPTED this 17th day of January, 2018.

Karen Spiegel
Mayor of the City of Corona, California

ATTEST:

City Clerk of the City of Corona, California
CERTIFICATION

I, Lisa Mobley, City Clerk of the City of Corona, California, do hereby certify that the foregoing Resolution was regularly passed and adopted by the City Council of the City of Corona, California, at a regular meeting thereof held on the 17th day of January 2018, by the following vote:

AYES: HALEY, MONTANEZ, SCOTT, SPIEGEL
NOES: NONE
ABSENT: FOX
ABSTAINED: NONE

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Corona, California, this 17th day of January 2018.

[Signature]
City Clerk of the City of Corona, California

(SEAL)
EXHIBIT A

SUCCESSOR AGENCY ADMINISTRATIVE BUDGETS

[Attached behind this page]
SUCCESSION AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF CORONA

ADMINISTRATIVE BUDGET
Fiscal Year 2018-19 (July 1, 2018 to June 30, 2019)

<table>
<thead>
<tr>
<th>Expenditure Category</th>
<th>ROPS 1819A Jul 1- Dec 31</th>
<th>ROPS 1819B Jan 1- Jun 30</th>
<th>ROPS 1819 Total FY</th>
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<tbody>
<tr>
<td>Successor Agency Staff</td>
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<td>$75,000</td>
<td>$150,000</td>
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<tr>
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<td>$95,459</td>
</tr>
<tr>
<td>Materials, Services and Supplies</td>
<td>$2,500</td>
<td>$2,500</td>
<td>$5,000</td>
</tr>
<tr>
<td>Legal Counsel- Successor Agency</td>
<td>$2,500</td>
<td>$2,500</td>
<td>$5,000</td>
</tr>
<tr>
<td>Legal Counsel- Oversight Board</td>
<td>$1,000</td>
<td>$1,000</td>
<td>$2,000</td>
</tr>
<tr>
<td>Auditor- Successor Agency</td>
<td>$10,000</td>
<td>$10,000</td>
<td>$20,000</td>
</tr>
<tr>
<td><strong>Total Administrative Budget:</strong></td>
<td><strong>$138,730</strong></td>
<td><strong>$138,729</strong></td>
<td><strong>$277,459</strong></td>
</tr>
</tbody>
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